



## OneWater Marine Inc. Responds to Market Reports

June 3, 2024

BUFORD, Ga.--(BUSINESS WIRE)--Jun. 3, 2024-- OneWater Marine Inc. (NASDAQ: ONEW) ("OneWater" or the "Company") today released the following statement in response to inquiries regarding recent news reports:

"As a matter of policy, we do not comment on market rumors or speculation.

OneWater is a highly disciplined and seasoned acquiror within the fragmented boating industry. Since 2014, we have successfully executed more than 30 acquisitions that have contributed to increased shareholder value. This strong track record is anchored by our ability to meaningfully expand EBITDA of acquired companies through expeditious synergy realization.

OneWater has a strong balance sheet and will continue to prioritize judicious capital allocation and maintain appropriate levels of leverage while evaluating strategic opportunities, enabling us to ensure the short-term, medium-term, and long-term viability of our business. Management and the Board of Directors are extremely focused on preserving and enhancing shareholder value. They are squarely aligned with shareholders given that insiders collectively hold a 17% interest in the Company."

### Cautionary Statement Concerning Forward-Looking Statements

This press release and statements made herein may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including regarding our strategy, future operations, financial position, prospects, and plans and objectives of management. In some cases, you can identify forward-looking statements because they contain words such as "may," "will," "will be," "will likely result," "should," "expects," "plans," "anticipates," "could," "would," "foresees," "intends," "target," "projects," "contemplates," "believes," "estimates," "predicts," "potential," "outlook" or "continue" or the negative of these words or other similar terms or expressions that concern our expectations, strategy, plans or intentions. These forward-looking statements are not guarantees of future performance, but are based on management's current expectations, assumptions and beliefs concerning future developments and their potential effect on us, which are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Our expectations expressed or implied in these forward-looking statements may not turn out to be correct.

Important factors, some of which are beyond our control, that could cause actual results to differ materially from our historical results or those expressed or implied by these forward-looking statements are described in our filings with the Securities and Exchange Commission, including in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of our Annual Report on Form 10-K for the fiscal year ended September 30, 2023 and in our subsequently filed Quarterly Reports on Form 10-Q, each of which is on file with the SEC and available from OneWater Marine's website at [www.onewatermarine.com](http://www.onewatermarine.com) under the "Investors" tab, and in other documents.

OneWater Marine files with the SEC. Any forward-looking statement speaks only as of the date as of which such statement is made, and, except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether because of new information, future events, or otherwise.

### About OneWater Marine Inc.

OneWater Marine Inc. is one of the largest and fastest-growing premium marine retailers in the United States. OneWater operates a total of 96 retail locations, 10 distribution centers / warehouses and multiple online marketplaces in 18 different states, several of which are in the top twenty states for marine retail expenditures. OneWater offers a broad range of products and services and has diversified revenue streams, which include the sale of new and pre-owned boats, finance and insurance products, parts and accessories, maintenance, repair and other services.



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